



Greentech Energy Systems A/S
 Marielundvej 48, 1
 DK – 2730 Herlev
 Tel: + 45 33 36 42 02
 Fax: + 45 33 36 42 01
 www.greentech.dk

Herlev, 16 February 2010

Company announcement no. 3/2010

For the future Greentech Energy Systems A/S intends to publish a monthly update. The announcement will include production data for the wind farms in operation and a report covering highlights on the projects under construction and development.

Monthly update for January 2010

Production figures

Production MWh	January 2010	January 2009	Year-to-date 2010	Year-to-date 2009
Milbak (100%)	457.9	659.4	457.9	659.4
Oppelstrup (100%)	1,187.9	1,511.2	1,187.9	1,511.2
Hannesborg (100%)	316.9	224.3	316.9	224.3
Frørup (100%)	196.3	416.1	196.3	416.1
Denmark	2,159.0	2,811.0	2,159.0	2,811.0
Polczyno (100%)	136.3	321.4	136.3	321.4
Poland	136.3	321.4	136.3	321.4
Gehlenberg (100%)	2,218.5	2,677.1	2,218.5	2,677.1
Wormlage (50%)	432.9	780.9	432.9	780.9
Tiefental (50%)	508.5	398.7	508.5	398.7
Germany	3,159.9	3,856.7	3,159.9	3,856.7
Energia Verde (100%)	2,629.9	1,246.9	2,629.9	1,246.9
Monte Grighine (50%)	892.5	0.0	892.5	0.0
Minerva Messina (85%)	0.0	0.0	0.0	0.0
Italy	3,522.4	1,246.9	3,522.4	1,246.9
Total production	8,977.6	8,236.0	8,977.6	8,236.0

Wind conditions have generally been below average in January 2010.

For the wind farms in operating in particular the following issues are worth highlighting:

- Frørup – one turbine was stopped in January due to replacement of the gearbox.
- Polczyno – ice on the blades stopped both turbines for 14 days in January.
- Energia Verde – blades were replaced in January 2009 which limited the production. A comparison with the January 2010 production is therefore not meaningful.

Projects under construction

Monte Grighine (50%) 98.9 MW

As of today 22 turbines are commissioned. Due to tough weather conditions and more mechanical adjustments in the turbines than originally anticipated, the commissioning is running slightly behind schedule. However, this should not have any material impact on the final time schedule for the project.

Minerva Messina (85%) 48.3 MW

The commissioning has started and 2 turbines are now grid connected. The finalisation of the civil and electrical works is continuing and these should be concluded before July 2010. Negotiations regarding the reopening of the project financing are concluded and to secure the finalization of the project, Greentech has deposited EUR 18.7 million. The documentation for the reopening of the project financing is currently under preparation.

Energia Alternativa/Cagliari II (100%) 24 MW

Energia Alternativa S.r.l. has agreed with the turbine supplier that it has until end of 2010 to obtain the necessary financing for the project. Greentech has thus gained more time to prepare both the construction and financing of the project.

Projects under development

Brindisi (75%) 70 MW

The PRIE-plan for the municipality of Brindisi has been approved by the Region of Puglia. This approval was necessary for our application being processed. The environmental VIA approval is in process and when this is achieved, the Authorization Unica (AU) procedure can commence. The AU approval should be achieved in 2010.

Eolica Wojciechowo (50%) 32.2 MW

As mentioned in Q3 2009 report, an EU grant totalling some EUR 10 million has been achieved for the Eolica Wojciechowo project, given a satisfactory outcome of a Bird Study. To continue the project development Greentech and its 50% joint-venture partner PGE

Group (owned by the Polish Government), have decided to provide Eolica Wojciechowo with approximately EUR 1.0 million in additional share capital.

The Board of Directors

*For further information, please contact:
Kaj Larsen, CEO, tel. +45 33 36 42 02*