



Herlev, 17 May 2010

**Company announcement no. 12/2010**

**Monthly update for April 2010**

**Production figures**

Production MWh	April <sup>1</sup> 2010	April 2009	Year-to-date 2010	Year-to-date 2009
Milbak (100%)	586.2	276.0	1,778.1	1,862.7
Oppelstrup (100%)	1,189.9	559.6	4,106.7	4,230.2
Hannesborg (100%)	162.4	65.3	834.2	633.5
Frørup (100%)	288.1	194.1	978.6	1,292.1
<b>Denmark</b>	<u>2,226.6</u>	<u>1,095.0</u>	<u>7,697.6</u>	<u>8,018.5</u>
Polczyno (100%)	192.3	120.2	779.0	970.3
<b>Poland</b>	<u>192.3</u>	<u>120.2</u>	<u>779.0</u>	<u>970.3</u>
Gehlenberg (100%)	1,949.6	1,547.1	9,023.5	9,039.3
Wormlage (50%)	588.2	658.4	2,717.9	3,106.0
Tiefental (50%)	356.2	416.6	2,222.1	2,081.5
<b>Germany</b>	<u>2,894.0</u>	<u>2,622.1</u>	<u>13,963.5</u>	<u>14,226.8</u>
Energia Verde (100%)	2,085.3	1,922.2	11,876.1	8,698.0
Monte Grighine (50%)	1,484.4	0.0	6,120.3	0.0
Minerva Messina (85%)	306.8	0.0	688.5	0.0
<b>Italy</b>	<u>3,876.5</u>	<u>1,922.2</u>	<u>18,684.9</u>	<u>8,698.0</u>
<b>Total production</b>	9,189.4	5,759.5	41,125.0	31,913.6
<b>Growth</b>	60%		29%	

The reported figures are Greentech Energy Systems A/S' share of the production.

<sup>1</sup> The actual production reduced by expected electrical losses

Production in Denmark, Germany and Poland was significantly better in April 2010 than in the same month of 2009. In this context, it should be noted, however, that wind conditions in northern Europe in April 2009 were particularly poor. Overall, wind conditions in April 2010 were below the expected wind index.

### **Projects under construction**

#### Monte Grighine (50%) 98.9 MW

Thirty-seven turbines have been connected to the grid. The work of connecting the remaining 6 turbines continues, and as previously announced, this work is expected to be finalised before the end of May. Substantial completion is expected before the end of June.

#### Minerva Messina (85%) 48.3 MW

Eleven turbines have been connected to the grid. The remaining 10 turbines are expected to be connected during the period until mid-June. Substantial completion is expected before the end of June. Works on the transformer station are on schedule. The supplier of the electro-mechanical equipment has initiated testing.

### **Projects under development**

No significant events occurred during the month of April 2010.

### **Other matters**

The Polish authorities have fixed the tariff for production in 2010. Electricity will be settled at a price of approximately EUR 0.05/kWh, and the green certificates at a maximum of approximately EUR 0.069/kWh. This represents a 12% increase on 2009. Due to agreements signed on the sale of green certificates, production from Greentech's facilities in Poland is settled at approximately EUR 0.109/kWh. As settlement is made exclusively in local currency, the above-mentioned figures may vary.

The Board of Directors

*For further information please contact:  
Kaj Larsen, CEO, tel. +45 33 36 42 02*