



Herlev, 16 July 2010

**Company Announcement No 18/2010****Monthly Update for June 2010****Production figures**

| <b>Production MWh</b>   | <b>June<sup>1</sup><br/>2010</b> | <b>June<br/>2009</b> | <b>Year-to-date<br/>2010</b> | <b>Year-to-<br/>date<br/>2009</b> |
|-------------------------|----------------------------------|----------------------|------------------------------|-----------------------------------|
| Milbak (100%)           | 427.5                            | 332.2                | 2,653.3                      | 2,762.7                           |
| Oppelstrup (100%)       | 897.3                            | 788.4                | 5,984.8                      | 6,166.5                           |
| Hannesborg (100%)       | 103.2                            | 80.5                 | 1,122.7                      | 818.4                             |
| Frørup (100%)           | 158.2                            | 94.8                 | 1,335.7                      | 1,769.0                           |
| <b>Denmark</b>          | <b>1,586.2</b>                   | <b>1,295.9</b>       | <b>11,096.5</b>              | <b>11,516.6</b>                   |
| Polczyno (100%)         | 130.7                            | 235.7                | 1,094.5                      | 1,423.4                           |
| <b>Poland</b>           | <b>130.7</b>                     | <b>235.7</b>         | <b>1,094.5</b>               | <b>1,423.4</b>                    |
| Gehlenberg (100%)       | 1,117.1                          | 1,845.6              | 11,793.9                     | 13,339.8                          |
| Wormlage (50%)          | 380.6                            | 690.1                | 3,611.2                      | 4,343.4                           |
| Tiefental (50%)         | 286.8                            | 421.2                | 2,880.1                      | 2,968.4                           |
| <b>Germany</b>          | <b>1,784.5</b>                   | <b>2,956.9</b>       | <b>18,285.2</b>              | <b>20,651.6</b>                   |
| Energia Verde (100%)    | 2,841.8                          | 2,783.3              | 18,046.4                     | 14,051.7                          |
| Monte Grighine (50%)    | 3,381.9                          | 0.0                  | 11,958.4                     | 0.0                               |
| Minerva Messina (100%)  | 1,324.1                          | 0.0                  | 3,159.0                      | 0.0                               |
| <b>Italy</b>            | <b>7,547.8</b>                   | <b>2,783.3</b>       | <b>33,163.8</b>              | <b>14,051.7</b>                   |
| <b>Total production</b> | <b>11,049.2</b>                  | <b>7,271.8</b>       | <b>63,640.0</b>              | <b>47,643.3</b>                   |
| <b>Growth</b>           | <b>52%</b>                       |                      | <b>34%</b>                   |                                   |

The reported figures are Greentech Energy Systems A/S's share of the production.

<sup>1</sup> The actual production reduced by expected electrical losses.

Wind conditions in Europe in June 2010 have resulted in higher production in Denmark compared to the same month in 2009, whereas production in Germany and Poland was lower compared to the same month in 2009. Once again production from the Energia Verde wind farm in Sardinia exceeds expectations for the month.

### **Projects under construction**

#### Monte Grighine (50%) 98.9 MW

As mentioned in Company Announcement No 17/2010 of 1 July 2010 all 43 wind turbines have been connected to the grid and are operating. The turbines have been taken over by the project company Greentech Monte Grighine Srl. Accomplishment of the usual to-do list has started and is expected completed in October 2010 after which date the Final Completion Certificate can be signed.

#### Minerva Messina (100%) 48.3 MW

All 21 wind turbines have been connected to the grid and 16 of the turbines have been taken over by the project company Minerva Messina Srl. The remaining five wind turbines are expected transferred to the project company during July. Accomplishment of the usual to-do list will take place during the next couple of months.

The material work on Terna's part of the transformer station has been completed. The supplier of electromechanical equipment has completed testing the equipment. Terna will then test the equipment prior to taking over the operation of this part of the transformer station. When Terna will start testing has not yet been determined. However, as stated earlier, this is not important to the operation of the wind farm as the temporarily established grid connection can be used until Terna has completed the tests.

As mentioned in Company Announcement No 16/2010 of 30 June 2010 the Company has met all the conditions for reopening the project financing and, consequently, the financing is operational again.

### **Projects under development**

No significant events occurred during June 2010.

### **Other matters**

The Italian austerity programme has not yet been adopted and it is therefore not clear at the moment what implications, if any, the act will have on the settlement system for green energy. As usual Greentech will inform the market when the final act has been published.

The Board of Directors

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